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Paniolo Power Company Names Jose Dizon as General Manager

(KAMUELA, HAWAII, September 15, 2014)—Dutch Kuyper, President and CEO of Parker Ranch, Inc., today announced that Jose Dizon will join Paniolo Power Company, LLC as General Manager.

Dizon will lead Paniolo Power to pursue Parker Ranch's renewable energy potential and seek alternative strategies to produce power at more attractive rates for the Waimea and Kohala communities as well as Hawaii Island.

"This is a major milestone for Parker Ranch," said Kuyper. "We believe that our vision and ideas, developed in conjunction with Siemens and Booz Allen, have a real chance of being realized under Jose's leadership. His expertise on energy issues and extensive experience in Hawaii's utility industry will further strengthen Paniolo Power's efforts to lower electricity rates and increase energy security. We are pleased that Jose is joining our team."

Prior to joining Paniolo Power, Dizon was Principal at Jose Dizon & Associates, a Hawaii-based energy consulting firm.

"I look forward to returning to the Big Island and working with the Parker Ranch team to implement sustainable energy solutions," said Dizon. "The Big Island is very special to me and Parker Ranch is equally special, with its unique history and mission to improve the quality of life in Waimea. Given the island's rich natural resources, significantly higher renewables generation and lower rates are within reach."

Before forming his own consulting firm, Dizon worked at Pearl Harbor Naval Shipyard & Intermediate Maintenance Facility as head of the Nuclear Quality and Engineering Assessment Branch. He has a broad utility background from Hawaiian Electric Company where he held numerous leadership positions in operations, planning, corporate communications and engineering. He was heavily involved in the integration of renewable energy, and led the Hawaiian Electric utilities in the Reliability Standards Working Group docket.

Dizon was assigned to Hawaii Electric Light Company on the Big Island in 2007 where he led the Engineering Department, and was later appointed to fill the newly created position of General Manager in 2008 until his departure in 2011. As General Manager, Dizon oversaw HELCO engineering, production, distribution, facilities, marketing, government relations and public relations. He reached out to the community, civic and business organizations as well as state and island leadership.

Dizon received his bachelor's degree in electrical engineering computer sciences and nuclear engineering from the University of California at Berkley and is a registered professional engineer. He served in the United States Navy and was formerly on the Board of Directors for Hawaii Island United Way.

About Paniolo Power Company, LLC

Paniolo Power Company, LLC is a subsidiary of Parker Ranch, Inc., one of the largest and oldest cattle ranches in the United States. Paniolo Power was established in April 2014 to pursue community-based and reasonably-priced clean energy for the Waimea and Kohala communities as well as for Hawaii Island. Paniolo Power is leveraging Parker Ranch resources to develop affordable, renewable energy to increase Hawaii Island's energy security. To learn more, visit www.paniolopower.com.

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Media Note: Photo of Jose Dizon attached.